

# QUESTION 11

## REVENUE GENERATION SUMMARY

### CITY OF EDGEWATER (LETTER DATED JANUARY 11, 2008)

1. **The fiscal impact on the City is discussed in Question 11. There is no evaluation on water, sewer, solid waste or stormwater revenues and expenditures for capital improvements to serve the project.**

The fiscal impacts to the City of Edgewater are expected to all be positive. At this point in the planning and entitlement process, exact estimates of revenues and expenses for specific systems cannot be calculated. As it relates to the water system, the Applicant has committed to provide all on-site development required main-line infrastructure and has committed to provide four new potable well sites, three new monitoring well sites and a site for a potential new booster pump station. As for the Wastewater system, the Applicant has committed to provide all on-site development required gravity sanitary sewers, sewerage pump stations, sewerage force mains and has committed to provide a site for a new Wastewater Treatment Facility. As for solid waste, the Applicant has committed to provide a site for a new Solid Waste Transfer station. All expenses related to developing the master stormwater and floodplain management system will be borne by the Applicant.

### CITY OF NEW SMYRNA BEACH (LETTER DATED JANUARY 17, 2008)

**Request 29:**      *The City of New Smyrna Beach Revenue Generation Study and Fiscal Impact Analysis does not appear to accurately reflect revenues the City of New Smyrna Beach would realize and needs to be recalculated. For example, the City's percentage of homes with homestead exemptions is much lower. Also, the City's millage rate is much lower than the 4.3103 shown and is actually 3.4781; almost a mil less than the report indicates. Finally, the persons per household figure appears too high.*

As a result of the ADA responses from the agencies, notably the City of New Smyrna Beach, the Applicant has chosen to delete the 1,515± acres located in the City of New Smyrna Beach from the Restoration DRI, and no response will be provided.

As the Applicant moves forward with future development in the City of New Smyrna Beach, the FIAM study will take a closer look at adopted mileage rates and person per household multipliers to update the study.