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### **1000 Homes Sold in Two Years at Amberly**

CARY, N.C., Aug. 3, 2007 – GS Carolina, developer of the master-planned Amberly community, announced that the development has surpassed the 1000 home plateau.

“Reaching the 1000-home milestone this quickly shows we’re in line with last year’s record setting pace,” said Bob Jones, general manager for Amberly and GS Carolina’s Raleigh division. Amberly sold 647 homes in 2006, breaking the record for home sales by a Wake County community.

According to Ed Dunnivant, director of the North Carolina region of Metrostudy, Amberly had 503 annual home starts from the second quarter of 2006 through the first quarter of 2007.

“Amberly was the top selling community in the Triangle, outpacing the next closest community in home starts by nearly 50 percent,” said Dunnivant.

Metrostudy is the nation’s leading provider of new home market intelligence to the homebuilding industry.

The monumental 1000th sale comes as Amberly’s developers, builders and residents prepare to celebrate the grand opening of the Residents’ Club at Amberly, a 19,000 sq. ft. community activity center.

At build out, Amberly will be home to 5,000 families and feature 270,000 square feet of retail space and 135,000 square feet of office space. Amberly is owned by Sandler at Amberly, LLC, a venture of L.M. Sandler and Sons, Inc.

#### About Amberly:

Amberly is situated on the western edge of Cary, NC, one and a half miles southwest of the Research Triangle Park, and is located just off Highway 55. The community spans 1,100 acres and includes approximately 5,000 homesites. The Residents’ Club at Amberly features programming and staffing provided by UNC Health Care, and the community will also feature UNC Health Care’s UNC Wellness Center at Amberly. Amberly is the first North Carolina development to contain an Active Adult neighborhood integrated within a mixed-use community. Amberly is an L.M. Sandler & Sons Inc. development, and is managed by GS Carolina. For more information, call 1-877-4AMBERLY (1-877-426-2375) or visit [www.Amberly.com](http://www.Amberly.com).

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