



FOR IMMEDIATE RELEASE

Amberly Continues its Rapid Construction and Sales Pace as Three Neighborhoods Sell Out, Two Neighborhoods Open for Home Sales

Lexington Park, Blackstone and Arlington Park have officially sold out; high-end and custom homes begin selling at The Peninsula at Amberly and Village Square at Amberly

CARY, N.C., May. 29, 2007 – Amberly, the top selling Triangle-area community in 2006, continues its growth and sales success with three of its top selling neighborhoods nearing completion.

KB Home's Lexington Park and Arlington Park and Pulte's Blackstone are officially sold out after selling a combined 396 homes since Amberly broke ground in mid-2005. Two new neighborhoods, The Peninsula at Amberly and Village Square at Amberly, have recently opened.

Del Webb continues to lead Amberly in sales, having sold 458 homes since its inception. KB Home remains active at Amberly with its Washington Square neighborhood, which has sold 80 townhomes to date.

"This begins a new era for Amberly," said Bob Jones, general manager for Amberly and GS Carolina's Raleigh division. "With three neighborhoods sold out, two new neighborhoods breaking ground and the Residents' Club at Amberly poised to open this summer, Amberly is quickly becoming the community we've envisioned for years," said Jones.

New in 2007, The Peninsula features custom homes from the \$400s to the \$800s built by 1st American Homes, Royal Oaks Building Group and Garman Homes. The Peninsula also offers custom lot sales to those wanting to buy now and build later.

Amberly's newest neighborhood, Village Square at Amberly, features the custom builder team the Bedford Builder Group. The group consists of 12 Triangle-area custom homebuilders, which offer single-family homes and townhomes priced from the \$300s. Village Square is located adjacent to the Residents' Club at Amberly and contains the Village Green and community amphitheater.

Construction at the Residents' Club at Amberly is currently nearing its last phase, and the 19,000 sq. ft. facility is expected to celebrate its grand opening in mid to late summer of 2007.

About Amberly:

Amberly is situated on the western edge of Cary, N.C., one and a half miles southwest of the Research Triangle Park, and is located just off Highway 55. The community spans 1,100 acres and includes approximately 5,000 homesites. The Residents' Club at Amberly features

programming and staffing provided by UNC Health Care, and the community will also feature UNC Health Care's UNC Wellness Center at Amberly. Amberly is the first North Carolina development to contain an Active Adult neighborhood integrated within a mixed-use community. Amberly is an L.M. Sandler & Sons Inc. development, and is managed by GS Carolina. For more information, call 1-877-4AMBERLY (1-877-426-2375) or visit www.Amberly.com.

###