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**New Home Preview Event Provides First
Look at New Homes, Residents' Club at Millbridge**

WAXHAW, N.C., Dec. 7, 2007 –GS Carolina, developer of Millbridge, a 2,243-homesite community, hosted a new home preview event attended by an estimated 100 visitors.

Attendees were invited to tour the community and its model homes on Saturday, Oct. 13. Visitors were also treated to hardhat tours of the Millbridge Residents' Club, which is scheduled to open in spring, 2008.

The tour of the Residents' Clubhouse highlighted the exclusive opportunities that will be available to Millbridge residents. A host of activities will be planned throughout the club, organized by a community activities director. The Residents' Club at Millbridge includes a fitness facility with a variety of state-of-the-art equipment, a free weight area, aerobics room and juice bar.

The Residents' Club also includes a movie theatre room, billiards room, media room, and multi-purpose main clubroom. The club's swimming facilities feature a cabana that will service three community pools, a family fun pool with a water tower slide and lazy river, a zero-entry pool, and a Jr. Olympic pool.

The Club's exterior provides a patio with views of Twelve Mile Creek, and access to the Millbridge Mill, which serves as a picnic shelter alongside the creek and water garden. Visitors were also invited to view the Residents' Club's airnasium – an open-air gymnasium with a sport court and a children's playground.

“We're thrilled to see how much interest and excitement there is at Millbridge,” said Tom Scott, principal/partner of Charlotte-based GS Carolina, developer of Millbridge. “We received a great response from guests who have been eagerly anticipating the opening of these models and the Residents' Club.”

The preview event showcased model homes built by the Millbridge builder team, including Bonterra Builders, Mattamy Homes, Ryland Homes and Centex Homes.

About Millbridge:

Beyond Charlotte lies the picturesque covered bridge and a mill with working waterwheel that leads to the community of Millbridge. The cherished legacy and architectural heritage of

Waxhaw, NC is mirrored in the character that will form Architectural Patterns of Millbridge. The community will feature a 9000 sq. ft. clubhouse with a fitness center and a movie theatre room, Jr. Olympic pool, playgrounds, walking trails, greenway trails and a 60-acre town park with an elementary school and wide range of shopping close by. For more information visit www.MillbridgeNC.com.

About GS Carolina:

GS Carolina is a privately held real estate development and management firm that operates within the states of North Carolina and South Carolina. GS Carolina develops and manages a variety of master-planned and mixed-use communities ranging in size from 72 acres to over 1,000 acres. The company partners with private investors and award-winning regional and national builders to create communities that offer a variety of residential housing products, amenities, and commercial and retail space. GS Carolina is a subsidiary of Charlotte-based GS Companies. For more information visit www.GSCarolina.com.

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