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**Mattamy Homes Signs Purchase Agreement with GS Companies,
Set to Showcase New Home Designs at Millbridge in Waxhaw**

CHARLOTTE, N.C., March 2, 2007 – Mattamy Homes Inc., a leading homebuilder in the Carolinas, has purchased 83 premium homesites at Millbridge, a master planned-community being developed by GS Companies in Waxhaw, N.C.

“We are delighted to be part of Millbridge; this represents our first opportunity to showcase our latest and largest home designs, including homes built specifically for corner lots,” said Scott Osmond, division president, Mattamy Homes, Inc.

Mattamy Homes will build single-family homes at Millbridge priced in the \$300s - \$400s, ranging from 2,200 to 3,900 square feet. These newly created home designs will target the entry-level position within Millbridge and will include ranch homes, 2-story homes and unique corner lot homes.

“Mattamy’s homes, situated around the community’s amenities and signature covered bridge, will underscore the classic architecture and timeless aesthetics of Millbridge,” said Tom Scott, president/partner of Charlotte-based GS Companies.

Mattamy has opened for pre-sales onsite, and a model home park at Millbridge is scheduled to open in May 2007. For more information about Mattamy Homes at Millbridge, call 704-877-9977 or visit www.MillbridgeNC.com.

ABOUT MILLBRIDGE:

Beyond Charlotte lies the picturesque covered bridge and a mill with working waterwheel that leads to the community of Millbridge. The cherished legacy and architectural heritage of Waxhaw, NC is mirrored in the character that will form Architectural Patterns of Millbridge. The community will feature a 9000 sq. ft. clubhouse with a fitness center and a movie theatre room, Jr. Olympic pool, playgrounds, walking trails, greenway trails and a 60-acre town park with an elementary school and wide range of shopping close by. For more information visit www.MillbridgeNC.com.

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