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Record for New Home Sales in Wake County Shattered

Despite a national cool down in new home sales, homebuyers are flocking to Amberly in Cary, N.C. at a record pace. In only its first full year of home sales, the master-planned community has easily surpassed the area's new home sales record, defying the national trend.

RALEIGH, N.C., Dec. 13, 2006 – Amberly, a master-planned community located in Cary, N.C., has surpassed the Wake County mark for most contracted new home sales by a residential community for a calendar year.

Amberly has recorded 573 contracted homes sales through Oct. 1, 2006. The previous mark for contracted sales by a Triangle community, set between Jan. 1 – Dec. 31 2005, was 475.

“We’re extremely pleased at the response we’ve received from homebuyers, not just in the Triangle, but from those relocating here from around the country,” said Bob Jones, general manager for Amberly and GS Carolina’s Raleigh division.

The home sales at Amberly have been powered by KB Home’s Lexington Park, Arlington Park and Washington Square neighborhoods, which combined for 182 homes sales, and the state’s first Del Webb active adult community, Carolina Preserve at Amberly, with 331 sales. Pulte Homes’ Blackstone neighborhood sold 60 homes.

To date, Amberly has sold 725 homes, and its Arlington Park and Blackstone neighborhoods are on the verge of selling out. With homebuilders 1st American Builders and Royal Oaks Building Group recently breaking ground at The Peninsula at Amberly, a custom home neighborhood, the community is expected to continue its record breaking sales pace through the end of the year. The Bedford Builder Group, a team of premier local and regional homebuilders, is expected to begin construction and home sales at Amberly’s Village Square neighborhood later this year.

“The development and builder team set its goals very high for Amberly, and the homebuilders deserve the credit for delivering,” said Jones. GS Carolina expects the pace to continue next year as it begins to roll out the community’s amenities.

The developer is currently constructing the community’s residents’ club and additional amenities that represent Four Elements of Amberly – Education, Wellness, Environment and Technology. “We expect these concepts, along with the unmatched lifestyles and opportunities they provide, to continue to establish Amberly as the premier community in the Triangle area,” said Jones.

The Residents' Club at Amberly, a state-of-the-art facility that will offer programs designed and managed by UNC Health Care, is set to open in the first quarter of 2007. UNC Health Care is also **developing** the UNC Wellness Center at Amberly, a **comprehensive medical fitness facility** with membership opportunities available to Amberly residents and the general public.

About Amberly:

Amberly is situated on the western edge of Cary, NC, one and a half miles southwest of the Research Triangle Park, and is located just off Highway 55. The community spans 1,100 acres and includes approximately 5,000 homesites. The Residents' Club at Amberly features programming and staffing provided by UNC Health Care, and the community will also feature UNC Health Care's **UNC** Wellness Center at Amberly. Amberly is the first North Carolina development to contain an Active Adult neighborhood integrated within a mixed-use community. Amberly is an L.M. Sandler & Sons Inc. development, and is managed by GS Carolina. For more information, call 1-877-4AMBERLY (1-877-426-2375) or visit www.Amberly.com.

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