



**FOR IMMEDIATE RELEASE**

**GS Carolina Announces Land Purchase Agreement with  
UNC Hospitals for Amberly Community in Cary, N.C.**

*UNC Hospitals aims to repeat success of its "UNC Wellness Center at Meadowmont" in Chapel Hill, N.C. with a similar facility at the 1,100-acre Amberly community.*

RALEIGH, N.C., June 8, 2006 – GS Carolina, a privately held real estate development and management firm that specializes in mixed-use residential projects throughout the Southeast, announced today that UNC Hospitals will purchase 7.9 acres of commercial land located at the Town Center at Amberly, a 5,000-homesite community in Cary, N.C, later this month. Amberly's Town Center is approved for 365,000 square feet in office and retail space.

"We are thrilled to announce that such a respected and established organization will now become a part of Amberly," said Bob Jones, general manager of Amberly and GS Carolina's Raleigh division. "UNC Health Care's facilities will provide incredible opportunities not just for Amberly residents, but for people of all ages in Cary and the Triangle."

Encouraged by the wide-ranging impact of the wellness and clinical services offered at its UNC Wellness Center at Meadowmont, UNC Health Care anticipates developing the Amberly facility, programs, and services based on the proven successes of its Chapel Hill-based facility.

"The UNC Wellness Center at Amberly will significantly expand UNC Health Care System's presence in the Triangle, further establishing the system, which includes both UNC and Rex Healthcare, as the premier provider of fitness and wellness programs in the region," said Dan Lehman, Director, Operations for UNC Hospitals.

"The Amberly development will offer residents of all ages a one-of-a-kind lifestyle that emphasizes staying active, and UNC Health Care's unique fitness, wellness and health education offerings will further support Amberly residents, as well as the broader Triangle community, in making healthy choices."

UNC Health Care will also provide wellness programming and staffing at Amberly's private residents' club through previous agreements with GS Carolina. UNC plans to begin construction of its UNC Wellness Center at Amberly within the next year.

**About UNC Health Care**

The UNC Health Care System is a not-for-profit integrated health care system owned by the state of North Carolina and based in Chapel Hill. It exists to further the teaching mission of the University of North Carolina and to provide world class patient care. UNC Health Care is comprised of UNC Hospitals, ranked consistently among the best medical centers in the country; the UNC School of Medicine, a nationally eminent research institution; community practices; home health and hospice services in seven central North Carolina counties; and Rex Healthcare and its provider network in Wake County.

**About Amberly**

Amberly is situated on the western edge of Cary, NC, one and a half miles southwest of the Research Triangle Park, and is located just off Highway 55. This master-planned Community will span 1,100 acres and include approximately 5,000 homes when completed. Amberly is the first development in North Carolina that will contain an Active Adult neighborhood integrated within a large scale, mixed-use Community. Amberly is an L.M. Sandler & Sons Inc. development, and is being managed by GS Carolina. For more information about Amberly, call 1-877-4AMBERLY (1-877-426-2375) or visit [www.Amberly.com](http://www.Amberly.com).

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