



FOR IMMEDIATE RELEASE

Developer GS Carolina Wins Industry Awards for Amberly Community

CHARLOTTE, N.C., Aug. 25, 2006 – GS Carolina, a privately held real estate development and management firm specializing in residential projects throughout the Southeast, received two awards at the 2006 STARS Awards Gala.

The awards recognize GS Carolina for its development and marketing of Amberly, a 5000-homesite master-planned community in Cary, N.C. The company received STARS Awards for best website for a community for www.Amberly.com and best brochure/direct mail piece.

“We’re thrilled to be acknowledged for our efforts in developing Amberly,” said Bob Jones, general manager of Amberly and GS Carolina’s Raleigh division. “Amberly’s incredible living opportunities have made it one of the premier communities in the Triangle.”

The 2006 STARS Awards Gala was held during the 21st Century Building Expo and Conference at the Westin Hotel in Charlotte, N.C. on August 24th, 2006. The event, presented by the NCHBA, showcased the work of the finalists in 37 categories through an educational, idea-rich, multi-image presentation. The STARS Awards celebrates the outstanding achievements of the industry’s builders, Realtors, on-site salespeople, and media and advertising professionals.

About Amberly:

Amberly is situated on the western edge of Cary, NC, straddling the border of Wake and Chatham Counties, and is located just off Highway 55. This master-planned community will span 1,000 acres and include 5,000 homes when completed. Amberly is the first development in North Carolina to contain an Active Adult neighborhood integrated within a large scale, mixed-use community. Amberly is an L.M. Sandler & Sons Inc. development, and is being managed by GS Carolina. For more information about Amberly, call 1-877-4AMBERLY (1-877-426-2375) or visit www.Amberly.com.

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